

ST LUCIA ELECTRICITY SERVICES LIMITED
BALANCE SHEET
AS AT JUNE 30, 2008

	Unaudited June 30, 2008 EC\$ 000s	Audited Dec 31, 2007 EC\$ 000s
Assets		
Non-Current		
Property, plant and equipment	295,019	302,549
Retirement benefit asset	3,274	3,274
Available-for-sale financial asset	3,496	3,452
Total non-current assets	301,788	309,275
Current		
Inventories	19,757	14,003
Income tax refundable	1,366	0
Trade and other receivables	58,961	46,267
Deferred expenses	1,371	575
Cash and cash equivalents	168	3,149
Total current assets	81,622	63,994
TOTAL ASSETS	383,410	373,269
Equity and liabilities		
Shareholders' equity		
Stated capital	80,163	80,163
Retained earnings	74,733	59,678
Total equity attributable to equity holders	154,896	139,841
Retirement benefit reserve	3,274	3,274
Total shareholders' equity	158,170	143,115
Liabilities		
Non-Current		
Borrowings	107,288	107,288
Consumer deposits	11,809	11,311
Deferred tax liabilities	29,232	29,232
Consumer contributions	25,586	24,547
Total non-current liabilities	173,915	172,378
Current		
Borrowings	16,951	22,083
Trade and other payables	34,224	25,277
Income tax payable	0	1,247
Dividends payable	151	9,169
Total current liabilities	51,325	57,776
Total liabilities	225,240	230,154
TOTAL EQUITY & LIABILITIES	383,410	373,269

Director

Director