

ST LUCIA ELECTRICITY SERVICES LIMITED
STATEMENT OF INCOME
FOR THE 6 MONTHS ENDED JUNE 30, 2008

	Unaudited June 30, 2008 EC\$000s	Unaudited June 30, 2007 EC\$000s
Revenue		
Energy Sales	122,861	113,394
Fuel Surcharge Recovered	28,021	(222)
Other Revenue	585	520
	<hr/> 151,466	<hr/> 113,691
Operating Expenses		
Diesel Generation	10,288	9,671
Transmission and Distribution	15,122	14,436
Fuel & Lubricants	90,763	55,884
	<hr/> 116,173	<hr/> 79,990
Gross Income	35,293	33,701
Administrative Expenses	<hr/> 11,612	<hr/> 10,518
Operating Profit	23,681	23,183
Other Gains	<hr/> 378	<hr/> (3)
Profit Before Finance Costs and Taxation	24,059	23,181
Finance Costs	<hr/> 4,649	<hr/> 3,324
Profit Before Taxation	19,410	19,857
Taxation	<hr/> 4,828	<hr/> 4,964
Net Profit for the Period	<hr/> 14,581	<hr/> 14,892