

ST LUCIA ELECTRICITY SERVICES LIMITED
STATEMENT OF INCOME
FOR THE 9 MONTHS ENDED SEPTEMBER 30, 2008

	Unaudited September 30, 2008 EC\$000s	Unaudited September 30, 2007 EC\$000s
Revenue		
Energy Sales	187,212	172,592
Fuel Surcharge Recovered	52,064	2,467
Other Revenue	813	686
	<u>240,089</u>	<u>175,745</u>
Operating Expenses		
Diesel Generation	15,259	13,504
Transmission and Distribution	24,181	21,833
Fuel & Lubricants	148,166	88,207
	<u>187,606</u>	<u>123,544</u>
Gross Income	52,482	52,201
Administrative Expenses	<u>17,056</u>	<u>17,338</u>
Operating Profit	35,426	34,863
Other Gains	<u>418</u>	<u>12</u>
Profit Before Finance Costs and Taxation	35,844	34,875
Finance Costs	<u>6,931</u>	<u>4,564</u>
Profit Before Taxation	28,913	30,311
Taxation	<u>9,000</u>	<u>7,578</u>
Net Profit for the Period	<u><u>19,913</u></u>	<u><u>22,733</u></u>