

LUCELEC Shareholders To Discuss Regulatory Reform

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Every two years, the St Lucia Electricity Services Limited (LUCELEC) holds a training session for its shareholders. The aim of the exercise is to educate shareholders, keep them abreast of the affairs of the company, and remind them of their rights and responsibilities.

This year, the session has been scheduled for Saturday, October 10, 2015 and will discuss “Regulatory Reform of the Electricity Sector”.

The topic was chosen because of the impending regulatory reform of the electricity sector which the company expects to have significant impact on its operations. The intention is to educate and prepare shareholders for what this could mean for their investment in LUCELEC.

The LUCELEC Shareholders training session is open to all shareholders who have been invited to attend with one guest each.

The current makeup of LUCELEC shareholders include: Light and Power Holdings Ltd. (20%), First Citizens Bank Ltd. (20%), National Insurance Corporation (16.79%), Castries City Council (16.33%), Government of Saint Lucia (12.44%), and individual shareholders (14.44%).

The shareholder training session will be held at the CSA Centre in Sans Souci, Castries, from 9 a.m. to 12 p.m.

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